



FOR IMMEDIATE RELEASE

OVERLAND STORAGE INTRODUCES NEXT-GENERATION TECHNOLOGY FOR ITS AWARD-WINNING NEO® LINE OF BACKUP AND ARCHIVE SOLUTIONS

New Upgrade and Save Program offers up to \$12,000 to Upgrade to New LTO-5 Technology, Which Doubles NEO Storage Capacity

SAN DIEGO, CA – February 25, 2010 – [Overland Storage](#) (NASDAQ: [OVRL](#)), the trusted global provider of effortless [data management](#) and [data protection solutions](#) across the [data lifecycle](#), today introduced the Overland family of NEO E Series [enterprise backup and archive solutions](#) utilizing LTO-5 technology. LTO-5 offers the latest innovation in high capacity storage and extends Overland's comprehensive solution portfolio for businesses that are consolidating their backup and archival environments.

Double the Capacity with Investment Protection

With storage capacities ranging from 45 Terabytes to 3 Petabytes and data transfer rates as high as 24 Terabytes per hour, the [NEO 2000E](#), [NEO 4000E](#) and [NEO 8000](#) solutions provide nearly twice the performance and a 20% increase in data throughput compared to their LTO-4 based predecessors. Whether IT administrators are looking for new high capacity, high performance [backup and archive solutions](#), or looking to upgrade existing NEO solutions already in place in their data centers, Overland's LTO-5 family can help leverage and extend their storage investment.

"Customers of all sizes can benefit from the high capacity, reliability and cost-effectiveness of [tape solutions](#) for disaster recovery and long-term archiving," said Robert Amatruda, research director, data protection and recovery, IDC. "Overland's introduction of LTO-5 drives in its [NEO tape libraries](#) provides customers with the latest innovation in tape for efficient archiving, recovery and storage consolidation."

NEO Upgrade and Save Program

As part of Overland's ongoing mission to provide customers with the best combination of capacity, performance and affordability, Overland just launched the [NEO Upgrade and Save Program](#) wherein current NEO customers can receive cash rebates of up to \$12,000 by upgrading their legacy [NEO tape drive technologies](#) to newer, faster, higher capacity technologies, including the new LTO-5 solutions. Interested customers in the United States and Canada can contact their reseller or an Overland sales representative for more details. International customers can contact their local Overland sales representative for program validity in their region.

Benefits of Overland NEO LTO-5 Automated Backup and Archive Solutions

- **Up to 3 Petabytes of storage capacity** – Utilizing no more than 14 square feet of valuable data center space, NEO provides superior data center density
- **Highly flexible, scalable design** – Allows users to grow into—not out of—their storage, with minimal investment
- **Redundant power and robotics** – Ensures constant access to data

- **Effortless management capabilities** – Offers the convenience to monitor and manage the backup and archive process from anywhere in the world

“Overland is committed to providing comprehensive, reliable and extensible solutions. Our industry-leading position in bringing LTO5-based solutions to market will help our customers better protect their IT investments while overcoming space, resource and budgetary limitations,” said Peri Grover, director of product marketing for Overland’s tape storage division.

Pricing and Availability

NEO LTO-5 solutions are available immediately with a starting MSRP of \$8999. For more information, please visit www.overlandstorage.com.

About Overland Storage

Overland Storage is the trusted global provider of effortless [data management](#) and [data protection solutions](#) across the [data lifecycle](#). By providing an integrated range of technologies and services for primary, nearline, offline, archival and cloud data storage, Overland makes it easy and cost effective to manage different tiers of information over time. Whether distributed data is across the hall or across the globe, Overland enables companies to focus on building their business instead of worrying about data growth. Overland SnapServer[®], NEO[®] and REO[®] solutions are available through a select network of [value added resellers](#) and system integrators. For more information, visit www.overlandstorage.com

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